

## RESOLUTION NO. 111-08

BY: **MARY GALINAS**

(By Request – Community Services/Economic Development Director)

A RESOLUTION ACCEPTING THE TAX  
INCENTIVE REVIEW COUNCIL'S  
RECOMMENDATIONS, AND DECLARING AN  
EMERGENCY

WHEREAS, the Tax Incentive Review Council's 2008 annual meeting for FY 2007 recommends to Parma City Council:

- (1) to continue the current Enterprise Zone Agreement with General Motors Corporation;
- (2) to modify and amend the current Community Reinvestment Area Agreement with FDC Realty, LLC;
- (3) to continue with the current designation of the Pearl/Ridge Triangle Community Reinvestment Area - #03561000-01;
- (4) to continue the current Tax Increment Equivalent Fund for Permanent Parcel Numbers 452-32-003, 452-32-006, 452-32-032, 452-32-033, 452-34-001 and 452-32-032 with Parma Land Development, LLC;

NOW, THEREFORE, BE IT RESOLVED BY THE COUNCIL OF THE CITY OF PARMA, STATE OF OHIO:

Section 1. That this Council hereby accepts the Tax Incentive Review Council's recommendations to City Council.

Section 2. That the Clerk of Council is hereby directed to forward a certified copy of this Resolution to the Tax Incentive Review Council Chairman, Mr. Joe Micculla, representing the Cuyahoga County Auditor.

Section 3. That it is found and determined that all formal actions of this Council concerning and relating to the adoption of this Resolution were adopted in an open meeting of this Council, and that all deliberations of this Council and any of its committees that resulted in such formal action were in meetings open to the public in compliance with all legal requirements.

Section 4. That this Resolution is hereby declared to be an emergency measure necessary for the immediate preservation of the public health, safety and welfare of the City of Parma, and for the further reason that this measure is necessary in order to be in compliance with the State requirement, and this Resolution shall become immediately effective upon receiving the affirmative vote of two-thirds of all members elected to Council and approval of the Mayor, otherwise from and after the earliest period allowed by law.

PASSED: \_\_\_\_\_  
PRESIDENT OF COUNCIL

ATTEST: \_\_\_\_\_ APPROVED: \_\_\_\_\_  
CLERK OF COUNCIL

FILED WITH  
THE MAYOR: \_\_\_\_\_  
MAYOR, CITY OF PARMA, OHIO